

PRESS RELEASE

Gas: substantially stable, -0.2%, for May consumption

*ARERA communicates the value of commodity: 34,06 €/MWh
the reduction in gas prices offset by the elimination of the UG2 discount component of general charges.*

Milan, 5 June 2023 – **Substantial stability for the gas bill of the typical household¹ under protection for consumption in May, marking a -0.2% compared to April.**

The slight decrease, despite an average wholesale price in the last month in reduction, **considers the gradual elimination of the discount component UG2** ('decreto bollette' DL 34/2023), used in the last year for the benefit of consumers to compensate for increases at times of higher gas prices.

Regarding the component of the gas price covering supply costs (CMEMm), applied to customers still under protection, this is updated by ARERA as the monthly average of the price on the Italian wholesale market (the *PSV day ahead*) and published within the first 2 working days of the month following the reference month.

For the month of May, which recorded a lower wholesale quotation and average than in April, the price of the commodity (CMEMm), for customers with protection regime contracts, is equal to 34.06 €/MWh*.

The overall update for the typical user, for consumption in May compared to the previous month, is therefore determined by a decrease in expenditure on natural gas, -13.2%, offset by the increase in general charges for the part linked to UG2, +13%. The tariff linked to transport costs and measurement remain unchanged. This determines the final -0.2% for the typical family.

In terms of final effects, **gas expenditure for the typical household in the rolling year (June 2022-May 2023)** is approximately € 1514, before tax, **recording a -6.7% compared to the equivalent 12 months of the previous year (June 2021-May 2022).**

It is recalled that the 'Decreto bollette' no. 34 of 2023, for the second quarter of 2023, confirmed the reduction of VAT to 5% for gas and the elimination of the remaining *general system charges*. In view of the constant reduction in wholesale gas prices, the negative rates of the UG2 tariff component, applied to consumption brackets up to 5,000 cubic metres per year, have instead been gradually reduced and with this update eliminated.

*CMEMm component values published today on www.arera.it

May 2023	Euro/GJ	Euro/Smc(*)	Euro/MWh
<i>Component CMEM,m</i>	9,463833	0,364547	34,0698

(**) for supplies of natural gas with a reference gross calorific value equal to 0,038520 GJ/Smc

1. The typical household has average gas consumption of 1,400 cubic meters per year.