

PRESS RELEASE

Water: ARERA authorised 18 million euros of investments on aqueducts

Total disbursements of 26 million euros expected by 2020 in implementation of the Piano nazionale di interventi nel settore idrico - "aqueducts" section

Milan, 3 July 2020 – ARERA has authorised approximately 18 million euros of investments to improve Italian aqueducts in less than a year. A figure in line with the provisions of the *Piano nazionale di interventi nel settore idrico* (the 'National Water Sector Interventions Plan') and equal to 22.5% of the total allocated over the 2019-2020 period. The Plan - adopted in the second half of 2019¹ - is estimated to allow the disbursement of a total of 26 million euros within the current year, equal to approximately 32.5% of the total funding.

For individual interventions, the first instalments following the 2019 advance payment are already scheduled for payment in August 2020 and will be recorded on average for the operations that have already spent at least half of the total funding for the two-year period.

An analysis carried out on the schedules of a sample of bodies shows that, at an aggregate level, most of the expenditure will be made in the first eight months of 2021, having been postponed a few times due to the critical issues related to the COVID-19 emergency.

Between December 2020 and August 2021, the use of resources is expected to increase between 30% and 70% of the total funding granted.

"We are working diligently and promptly to authorise the disbursement of valuable resources, more useful than ever to improve infrastructures and services and to relaunch investments at this particularly difficult time in our country" says **Andrea Guerrini**, member of the ARERA Board - "Also for this reason we have reported to Parliament and the Government the need to increase the resources of two instruments that currently exist in the water sector: *il Fondo di garanzia per le opere idriche* (the Guarantee Fund for water works) set up through the CSEA and the aqueducts section of the *Piano nazionale di interventi nel settore idrico*".

¹Prime Ministerial Decree of 1 August 2019 approving the first excerpt of the "aqueducts" section of the *Piano nazionale di interventi nel settore idrico* (the National Water Sector Interventions Plan), pursuant to paragraph 516, article 1, of Law no. 205 of 2017.