

PRESS RELEASE

ARERA at the Albania Energy Roundtable as part of the project for the development of energy markets in the Balkans

Milan, February 12, 2020 - Achieving greater regional energy integration for a more competitive market; ensuring full and active engagement of the private sector in the Albanian energy sector reform processes; safeguarding the requests of companies already present in the area by providing more analysis tools for Italian companies interested in investing in Albania, starting from the recent submarine power cable created by TERNAL between Italy and Montenegro.

These are the main issues addressed during the meeting of the Energy Roundtable organized today in Tirana by the Italian Embassy in collaboration with the Italian Trade Agency (Ice), the Italian Chamber of Commerce and Confindustria Albania. These elements were also taken up by the representatives of the Italian Regulatory Authority for Energy, Networks and Environment (ARERA), by the Electricity Markets Operator (GME) and by the Transmission System Operator (TERNAL), who attended the meeting and are already heavily involved in the Western Balkan Region, most recently with the launch of the third phase of a project for the exchange of technical knowledge and capacity building in support of the Regulators of Albania, North Macedonia, Montenegro and Serbia, which benefits from the financial support of the CEI (Central European Initiative) fund, fully funded by the Italian government, at the European Bank for Reconstruction and Development (EBRD).

“By participating in the Energy Roundtable at the Italian Embassy in Tirana, ARERA continues to pursue its commitment to the Balkans. The consolidation of the KEP (Know How Exchange Programme), led by ARERA and addressed to the regulatory authorities of Albania, Montenegro, Serbia and North Macedonia aims to create a veritable corridor of expertise capable of bringing the Balkan energy markets closer to European standards,” emphasised ARERA Board member, Stefano Saglia, present at the meeting. “Italy, in fact, can contribute to decarbonisation and the increase of renewable energies beyond the Adriatic, offering its know-how in the field of regulation. With the Italian Ambassador to Albania, Fabrizio Bucci, we have agreed on a road map to raise the awareness of the Italian government on the benefits of viewing the Balkans as an electricity hub. A veritable green corridor where transmission and distribution networks can make the difference in both import and export.”