

PRESS RELEASE

Gas: gas bill up (+13.7%) for consumption in November

ARERA communicates the value of the commodity: 91.2 €/MWh.

Milan, 2 December 2022 - Gas bill rises for households still under protection regimes. After the drop seen in October (-12.9%), the Italian wholesale market for the **typical household¹ under a protection regime for consumption in November** is recording **growth of +13.7% compared to last month**.

According to the calculation method introduced by ARERA, the gas price component covering procurement costs (CMEMm), applied to customers still under protection, is updated as a monthly average of the price on the Italian wholesale market (the PSV day ahead) and published within the first 2 working days of the month following the reference month.

For the month of November, the price of commodity gas (CMEMm), for customers with protection regime contracts, is therefore set at € 91.2/MWh*, equal to the average of the prices recorded daily throughout the month just ended.

In terms of final effects, **the gas expenditure for the typical household** in the rolling year (from 1 December 2021 to 30 November 2022) is about 1,740 euros, +63.7% compared to the equivalent 12 months of the previous year (1 December 2020 - 30 November 2021).

For those who have received a bill in the last few weeks of November with the *value on account of the CMEMm component* relative to November and based on the previous month's value, the recalculation will be made in the first useful bill with the actual value published today. The same CMEMm value can be used by suppliers to invoice, as an advance payment, the December consumption in their inter-monthly bills.

It should be remembered that, as provided for in the 'Aiuti Bis' decree, for the fourth quarter, ARERA zeroed the *general system charges* also for gas and confirmed the enhancement of the social bonus for families with an ISEE level of up to 12,000 euros (20,000 euros for large families), automatically disbursed in the bill to those entitled provided they have applied for an ISEE for 2022. Also confirmed is the negative UG2 component for gas consumption up to 5,000 scm/year and the 5% VAT reduction on gas.

*Below is the table with the values of the CMEMm component published today on the arera.it website

November 2022	Euro/GJ	Euro/Scm (**)	Euro/MWh
CMEM,m component	25.333556	0.975849	91.2008

(**) for supplies of natural gas with a reference gross calorific value of 0.038520 GJ/Scm.

¹ The typical household has an average gas consumption of 1,400 cubic metres per year.